

HSNC University Mumbai

**(Established by Government of Maharashtra vide notification dated 30th October, 2019
under section 3(6) of Maharashtra Public Universities Act)**



Ordinances and Regulations

With Respect to

Choice Based Credit System (CBCS)

For the Programmes

Under

The Faculty of Commerce & Management

With effect from the

Academic year 2021-22



HSNC UNIVERSITY, MUMBAI

Board of Studies in Faculties of Commerce & Management

Board of Studies in Accountancy, Finance & Law

1.) Name of Chairperson/Co-Chairperson/Coordinator:-

a) Mr. M. N. JUSTIN, Chairperson

Associate Professor and Head,
Department of Accountancy
K. C college
HSNC University
Churchgate, Mumbai –400 020.
Email: justin.maria@kccollege.edu.in
Mob: 9821817065
Teaching Experience – 28 years

b) Mr. PARAG THAKKAR, Co-chairperson

Associate Professor and Head,
Department of Accountancy,
H.R.college
HSNC University
Churchgate, Mumbai –400 020
Email: caparagthakkar@gmail.com
Mob: 9820304543
Teaching Experience – 27 years

2.) Two to five teachers each having minimum five years teaching experience amongst the full time teachers of the Departments, in the relevant subject.

a) Mrs. Anjali Vachhani

Associate Professor, HR college
Department of Accountancy, H.R. college,
HSNC University
Churchgate, Mumbai –400 020
Mob: 7045002631

Email:anjallivachhani77@gmail.com
Teaching Experience – 17 years

b) Ms.Poonam Jain

Assistant Professor,
HR college
HSNC University
Churchgate, Mumbai –400 020
Mob: 9619136511
Email:poonam.jain@hrcollege.edu
Teaching Experience – 11 years

c) Ms.Tanzilla khan

Department of BAF,
KC college
HSNC University
Churchgate, Mumbai –400 020
Mob: 9892151571
Email:Tanzil.khan@kccollege.edu.in
Teaching Experience – 08 years

d) Mr. Pratik Jani

Assistant Professor,
Department of Accountancy,K.C. college
HSNC University
Churchgate, Mumbai –400 020
Mob: 9930358155
Email: pratik.jani@kccollege.edu.in
Teaching Experience – 07 years

3.) One Professor / Associate Professor from other Universities or professor / Associate Professor from colleges managed by Parent Body; nominated by Parent Body;-

a.) Mr.Sanjay Dagia

Associate Professor,
HOD,MMK college
Department of Accountancy
Email id:sdagia.mmk@gmail.com
Mob:982036359

4.) Four external experts from Industry / Research / eminent scholar in the field relevant to the subject nominated by the Parent Body;

a) CA Manish Sampat

Partner CNK & Associates LLP
Mistry Bhavan, 3rd Fl. D.W. Road
Churchgate Mumbai-20
Email: manish@cnkindia.com
Contact no.: 91-22-66230600
Mob:- 9820010064

b) CA Sanjit M. Nair

Assistant Manager – Accounts & Finance
Motilal Oswal Finance Services
Prabhadevi. Mumbai
Contact No.:- 9773484471
Email id:-sanjitnair1701@gmail.com

c) Fatma Khatoon Abid Marwari

233/234, Bellasis road, Nagpada
Patel Apartments D wing- 1402.
Mumbai 400008
Email id:-fatmamarwari@gmail.com
Mob:-9769725646

d) One representative from ICAI

5.) Top rankers of the Final Year Graduate and Final Year Post Graduate examination of previous year of the concerned subject as invitee members for discussions on framing or revision of syllabus of that subject or group of subjects for one year.

a) Subhadra Arulmani

C-211, New Zalawad Darshan,
Achole Road, Majithiya Park,
Nallasopara (E) , Mumbai- 401209
Contact No:- 9764321357

b) Pooja Day

168, Korba Mithagar Siddharth Nagar,
BAD Road, Wadala (E), Mumbai - 400037
Contact No:-7045703890

c) Taha Munshi

C-302, Airahi Heights,
Jankalyan Nagar, Malad (W)
Contact No:- 8779847002

d) Karina Hemrajani

401, Pushpam Palace, Near Nana Nani Park,
Golmaidan, Ulhasnagar - 421001
Contact No:- 9764418188

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Part I (Section A)

R. ** :** The definitions of the key terms used in the Choice Based Credit System from the Academic Year 2020-2021 are as under:

Outline of Choice Based Credit System as per University Grants Commission guidelines as under:

1. Core Course: A course, which should compulsorily be studied by a candidate as a core requirement is termed as a Core course.

2. Elective Course: Generally, a course which can be chosen from a pool of courses and which may be very specific or specialized or advanced or supportive to the discipline/subject of study or which provides an extended scope or which enables an exposure to some other discipline/subject/domain or nurtures the candidate's proficiency/skill is called an Elective Course.

2.1 Discipline Specific Elective (DSE) Course: Elective courses may be offered by the main discipline/subject of study is referred to as Discipline Specific Elective.

The University/Institute may also offer discipline related Elective courses of **interdisciplinary** nature (to be offered by main discipline/subject of study).

2.2 Dissertation/Project: An elective course designed to acquire Special/advanced knowledge, such as supplement study/support study to a project work, and a candidate studies such a course on his own with an advisory support by a teacher/faculty member is called dissertation/project. **A Project/Dissertation work would be of 6 credits.** A Project/Dissertation work may be given in lieu of a discipline specific elective paper.

2.3 Generic Elective (GE) Course: An elective course chosen generally from an unrelated discipline/subject, with an intention to seek exposure is called a Generic Elective.

A core course offered in a discipline/subject may be treated as an elective by other discipline/subject and vice versa and such electives may also be referred to as Generic Elective.

3. Ability Enhancement Courses (AEC): The Ability Enhancement (AE)

Courses may be of two kinds: Ability Enhancement Compulsory Courses (AECC) and Skill Enhancement Courses (SEC).

“AECC” courses are the courses based upon the content that leads to Knowledge enhancement; SEC courses are value-based and/or skill-based and are aimed at providing hands-on-training, competencies, skills, etc.

4. Choice Base Credit System (CBCS):

CBCS allows students to choose inter-disciplinary, intra-disciplinary courses, skill oriented papers (even from other disciplines according to their learning needs, interests and aptitude) and more flexibility for students.

5. Honours Program

To enhance employability and entrepreneurship abilities among the learners, through aligning Inter Disciplinary / Intra Disciplinary courses with Degree Program. Honours Program will have 40 additional credits to be undertaken by the learner across three years essentially in Inter / Intra Disciplinary course.

A learner who joins Regular Undergraduate Program can opt for Honours Program in the first year of the Program. However, the credits for Honours, though divided across three years can be completed within three years to become eligible for award of Honours Degree.

6. Program:

A Program is a set of courses that are linked together in an academically meaningful way and generally ends with the award of a Degree Certificate depending on the level of knowledge attained and the total duration of study of Undergraduate Programs.

7. Course:

A „course“ is essentially a constituent of a „program“ and may be conceived of as a composite of several learning topics taken from a certain knowledge domain, at a certain level. All the learning topics included in a course must necessarily have academic coherence, i.e. there must be a common thread linking the various components of a course. A number of linked courses considered together are in practice, a „program“.

8. Bridge Course:

Bridge course is visualized as Pre semester preparation by the learner before commencement of regular lectures. For each semester the topics, whose knowledge is considered as essential for effective and seamless learning of topics of the Semester, will be specified. The Bridge Course can be conducted in online mode. The Online content can be created for the Bridge Course Topics.

9. Module and Unit:

A course which is generally an independent entity having its own separate identity, is also often referred to as a „Module“ in today’s parlance, especially when we refer to a „modular curricular structure“. A module may be studied in conjunction with other learning modules or studied independently. A topic within a course is treated as a Unit. Each course should have Units.

10. Self-Learning:

20% of the topics will be marked for Self-Learning. Topics for Self-Learning are to be learned independently by the student, in a time-bound manner, using online and offline resources including online lectures, videos, library, discussion forums, field work, internships etc.

Evaluative sessions (physical/online), equivalent to the credit allocation of the Self Learning topics, shall be conducted, preferably, every week for each course. Learners are to be evaluated real time during evaluative sessions. The purpose of evaluative sessions is to assess the level of the students’ learning achieved in the topics earmarked for Self-Learning.

The teacher's role in these evaluative sessions will be that of a Moderator and Mentor, who will guide and navigate the discussions in the sessions, and offer concluding remarks, with proper reasoning on the aspects which may have been missed by the students, in the course of the Self-Learning process.

The modes to evaluate self-learning can be a combination of the various methods such as written reports, hand-outs with gaps and MCQs, objective tests, case studies and Peer learning. Groups can be formed to present self-learning topics to peer groups, followed by Question and Answer sessions and open discussion. The marking scheme for Self-Learning has been defined under Examination and Teaching.

The topics stipulated for self-learning can be increased or reduced as per the recommendations of the Board of Studies and Academic Council from time to time. All decisions regarding evaluation need to be taken and communicated to the stakeholders preferably before the commencement of a semester. Some exceptions may be made in exigencies, like the current situation arising from the lockdown, but such ad hoc decisions are to be kept to the minimum possible.

11. Credit Point:

Credit Point refers to the „Workload“ of a learner and is an index of the number of learning hours deemed for a certain segment of learning. These learning hours may include a variety of learning activities like reading, reflecting, discussing, attending lectures / counselling sessions, watching especially prepared videos, writing assignments, preparing for examinations, etc. Credits assigned for a single course always pay attention to how many hours it would take for a learner to complete a single course successfully. A single course should have, by and large a course may be assigned anywhere between 1 to 4 credit points wherein 1 credit is construed as corresponding to approximately 12 to 15 hours.

12. Credit Completion and Credit Accumulation:

Credit acquisition and Credit completion shall be considered to take place after the learner has successfully cleared all the evaluation criteria with respect to a single course. Thus, a learner who successfully completes required CP (Credit Point) course may be considered to have collected or acquired total credits. Learner level of performance above the minimum prescribed level (viz. grades / marks obtained) has no bearing on the number of credits collected or acquired. A learner keeps on adding more and more credits as he completes successfully more and more courses. Thus, the learner accumulates course wise credits.

13. Credit Bank:

A Credit Bank refers to stored and dynamically updated information regarding the number of Credits obtained by any given learner along with details regarding the course/s for which Credit has been

given, the course-level, nature, etc. In addition, all the information regarding the number of Credits transferred to different programs or credit exemptions given may also be stored with the individual's history.

14. Credit Transfer:

(Performance transfer) When a learner successfully completes a program, he/she is allowed to transfer his/her past performance to another academic program having some common courses and Performance transfer is said to have taken place.

15. Course Exemption:

Occasionally, when two academic programs offered by a single university or by more than one university, may have some common or equivalent course-content, the learner who has already completed one of these academic programs is allowed to skip these equivalent courses while registering for the new program. The Learner is exempted from relearning the common or equivalent content area and from re-appearing for the concerned examinations. It is thus taken for granted that the learner has already collected in the past the credits corresponding to the exempted courses.



HSNC University, Mumbai

(2021-2022)

Ordinances and Regulations

With Respect to

Choice Based Credit System

(CBCS)

For the Programmes Under

The Faculty of Commerce and Management

for the Programme

Master of Commerce in Advanced Accountancy

Curriculum– Second Year Postgraduate Programmes

Semester-III and Semester -IV

INDEX

M.Com - Part 2

Subjects

Semester 3	Semester 4
<ul style="list-style-type: none">• Advanced Financial Accounting• Direct Tax• Advanced Cost Accounting• Advanced Auditing• Project Work –I (Compulsory)	<ul style="list-style-type: none">• Corporate Financial Accounting• Indirect Tax- Goods & Service Tax• Financial Management• Financial Planning & Wealth Management• Project Work –II (Compulsory)

Programme Objectives

The objective of this Programme is to provide a systematic and rigorous learning and exposure to Advanced Accounting & Auditing related disciplines. The main objective of this Programme is to train the student to develop conceptual, applied and research skills as well as competencies required for effective problem solving and right decision making in routine and special activities relevant to Accounting Transactions of a business.

The specific objectives of the M.Com. Programme are to:

- Impart the students with higher level knowledge and understanding of contemporary trends in commerce and business finance
- Prepare the students to apply Statistical methods and proficient use of tools for modelling and analysis of business data
- Provide guidance to students to plan and undertake independent research in a chosen discipline
- Train the students on teamwork, lifelong learning and continuous professional development
- Develop an in-depth knowledge, understanding and skills in Financial Markets.
- To inculcate the knowledge and skills in the students to make them job ready and hold good profile in the Accounting sector
- Build a strong foundation of knowledge in different areas through a combination of theoretical and practical study

1. Course objective:

301 Financial Advanced Accounting

- To know the banking company accounts
- To study the insurance company accounts
- To Impart knowledge about accounting treatment of Non-Banking Finance Companies & Foreign Currency Conversion transactions.

302 Direct Tax

- To enable the students compute total income and tax payable by Assessee.
- To give knowledge about Submission of Income Tax Return, Advance Tax, and Tax deducted at Source, Tax Collection Authorities under the Income Tax Act, 1961.
- To know the procedure of Assessments & Appeals
- The students can understand Income Tax system properly, and can get the knowledge of different tax provisions including international taxation

303 Advanced Cost Accounting

- To make Students understand the various methods and techniques in costing
- To imparts knowledge about different types of methods of costing to control cost in effective way

- To enable students regarding various decision-making process of costing.
- To prepare Managerial Reports using Segmented Costs and Controllable costs approach.

304 Advanced Auditing

- To understand Company audit, audit process with computerized auditing and various concerns of audit
- To understand audits of various concerns: - educational institutions, audit of hospital and audit of bank
- To enable a student to perform the compliance and audit functions.
- To understand the audit control with respect to internal control especially procedure controls and facility controls; techniques of audit of EDP output

305 Project Work – I (Research or Internship based Project)

- To enable students to understand the areas of Business Research Activities with reference to the electives.
- To enhance capabilities of students to conduct the research in the field of electives offered.
- To facilitate students, in developing the most appropriate methodology for their research studies.
- To make aware the students with the art of using different research methods and techniques.
- To enable students to drive a valid conclusion after detailed analysis.

SEMESTER IV

401 Corporate Finance Accounting

- To understand Recent trends in financial reporting
- To enable students to apply International Financial Reporting Standards (IFRS) & Ind – AS
- To understand process of valuation for Merger and acquisitions
- To learn Preparation of standalone & consolidated financial statements

402 Indirect Tax: Goods and Service Tax (GST)

- To understand Input Tax Credit and exemptions
- To compute GST Liability and Know about TDS, TCS & E-way bill under GST
- To prepare and file GST returns
- To know different types of assessment and Audit Procedure.

403 Financial Management

- To impart knowledge and skills on the risks involved in the Financial Management function
- To develop knowledge about Business Finance and the background of Accounting and Management
- To make students aware about the challenges and opportunities of Financial Management

404 Financial Planning and Wealth Management

- To enlighten the students as how Financial Planning is done and its importance
- To make students learn about the essential elements of Financial Planning its process and its calculations
- Students will develop critical thinking and problem-solving competencies of Wealth management.

405 Project Work – II (Research or Internship based Project)

- To enable students to understand the areas of Business Research Activities with reference to the electives.
- To enhance capabilities of students to conduct the research in the field of electives offered.
- To facilitate students, in developing the most appropriate methodology for their research studies.
- To make aware the students with the art of using different research methods and techniques.
- To enable students to drive a valid conclusion after detailed analysis.

Salient features, how it has been made more relevant

While designing of the syllabus, care has been taken to ensure that the student learns application skills along with theory. Demonstrations of the practical applications shall be conducted through special lectures and workshops that will contribute to enhanced learning. A combination of lectures, problem solving through case study sessions all contribute to make a student job ready.

This course is a full-time course. The duration of the course shall be four semesters spread over two years.

It shall consist of 14 modules of 100 marks each & 2 projects of 100 marks each.

- M.Com in Accountancy is the perfect undergraduate program for students planning to pursue careers in Accountancy & Finance sector.
- Projects, case studies, presentations ensure a good blend of theory and practical in the course.
- Additional benefit/option of the program is a chance to pursue higher studies with Colleges/ Universities abroad as part of the various linkages the University has.
- The department also conducts various seminars and workshops by Banking and finance professionals and Corporates to make the students well-versed in current job environment and contemporary issues

Learning Outcomes:

SEMESTER III

301 Financial Advanced Accounting

- Understand & Interpret banking company accounts
- Understand & interpret Insurance company accounts
- Provide accounting treatment of Non-Banking Finance Companies & Foreign Currency Conversion transactions.

302 Direct Tax

- Compute total income and tax payable by Assessee.
- Preparation of Income Tax Return
- Calculation of Advance Tax, and Tax deducted at Source
- Procedure of Assessments & Appeals & Tax Collection Authorities under the Income Tax Act, 1961.
- Understand Income Tax system properly, and interpret different tax provisions including international taxation

303 Advanced Cost Accounting

- Understand the various methods and techniques in costing
- Knowledge about different types of methods of costing to control cost in effective way
- Take Meaningful decisions using process of costing.
- Prepare Managerial Reports using Segmented Costs and Controllable costs approach.

304 Advanced Auditing

- Understand Company audit, audit process with computerized auditing and various concerns of audit
- Understand audits of various concerns: - educational institutions, audit of hospital and audit of bank
- Perform the compliance and audit functions.
- Understand the audit control with respect to internal control especially procedure controls and facility controls; techniques of audit of EDP output

Project Work – I (Research or Internship based Project)

- Understand the areas of Business Research Activities with reference to the electives.
- Conduct the research in the field of electives offered.
- Develop the most appropriate methodology for their research studies.
- Use different research methods and techniques to conduct data analysis
- Drive a valid conclusion after detailed analysis.

SEMESTER IV

401 Corporate Finance Accounting

- Understand Recent trends in financial reporting
- Apply International Financial Reporting Standards (IFRS) & Ind – AS
- Understand process of valuation for Merger and acquisitions
- Prepare of standalone & consolidated financial statements

402 Indirect Tax: Goods and Service Tax (GST)

- Understand Input Tax Credit and exemptions
- Compute GST Liability and Know about TDS, TCS & E-way bill under GST
- Prepare and file GST returns
- Understand different types of assessment and Audit Procedure.

403 Financial Management

- Understand risks involved in the Financial Management function
- Interpret Business Finance and the background of Accounting and Management
- Awareness about challenges and opportunities of Financial Management

404 Financial Planning and Wealth Management

- Understand Basic Concepts in Financial Planning
- Learn about the Financial Products for Savers and Investors
- Analyse the The Psychographics and Life Cycle of the Investor
- How to frame the Goals and Investment Objectives
- Learn Tax Planning to save tax
- Building a Model Portfolio

5. Project Work - II (Research or Internship based Project)

- Understand the areas of Business Research Activities with reference to the electives.
- Conduct the research in the field of electives offered.
- Develop the most appropriate methodology for their research studies.
- Use different research methods and techniques to conduct data analysis
- Drive a valid conclusion after detailed analysis.

Input from stakeholders

For drafting the syllabus, each department has taken inputs from industry experts, parents and notable alumni. The stakeholders have been impressed with the inclusion of e-learning options for the learners provided in the syllabus. For more advanced related topics, there can be sharing of video lectures and seminars, workshops, short term courses could be organized.

Part 2- The Scheme of Teaching and Examination is as under:

2nd Year Semester – III Summary

Sr No	Choice Based Credit System	Subject Code	Remarks
1	Elective Course (Any three)	PG-301 PG-302 PG-303 PG-304	Financial Advanced Accounting Direct Tax Advanced Cost Accounting Advanced Auditing
2	Project Work –I	PG-305	Research or Internship based Project

Second Year Semester III Internal and External Detail Scheme

Sr. No.	Subject Code	Subject Title	Periods Per Week						Total Marks					
			Units	SL %*	L	T	P	Credits	SEE	RA	VV	SEE	Total	
1	PG-FAA-301	Advanced Financial Accounting	4	20 %*	4	0	0	6	10	20	10	60	100	
2	PG-DT-302	Direct Tax	5	20 %*	4	0	0	6	10	20	10	60	100	
3	PG-ACA-303	Advanced Cost Accounting	4	20 %*	4	0	0	6	10	20	10	60	100	
4	PG-AA-304	Advanced Auditing	4	20 %*	4	0	0	6	10	20	10	60	100	
5	PG-PW-305	Project Work - I						6					100	
Total Credits / Marks									24					

SLE: Self Learning, L: Lecture, T: Tutorials, P: Practical, SLE- Self learning evaluation, CT-Commutative Test, SEE- Semester End Examination, TA-Teacher Assessment
RA- Research Project t, VV- Viva Voce

Note: Students are required to choose any three subject from serial number (1to 4) Project Work – I is a compulsory paper for all .

Second Year Semester – III Units – Topics – Teaching Hours

Sr. No	Subject Code	Subject Unit Title		Lect ures	Total No. of lectures	Cre dits	Total Marks
1	PG- FAA- 301	I	Foreign Currency Conversion (As per Applicable Accounting Standards)	15	60	6	100 (60+40)
		II	Final Accounts & Statutory Requirements for Banking Companies	15			
		III	Accounting & Statutory Requirements of Insurance Companies	15			
		IV	Non -Banking Financial Companies	15			
2	PG-DT- 302	I	Computation of Total income	15	60	6	100 (60+40)
		II	Computation of Tax	15			
		III	Assessment & Appeals	15			
		IV	International Taxation	15			
3	PG- ACA- 303	I	Marginal Costing and Management Decisions	15	60	6	100 (60+40)
		II	Cost Allocation and Activity Based Costing Systems	15			
		III	Responsibility Accounting	15			
		IV	Strategic Cost Management	15			
3	PG-AA- 304	I	Company Audit	15	60	6	100 (60+40)
		II	Special Audits	15			
		III	Audit under other laws	15			
		IV	Auditing in Computerized Environment	15			
4	PG-PW- 305		Project Work (Project Book + Viva)			6	100 (50+50)
			Total			24	400

Lecture Duration – 48 Minutes

60 lectures per subject equivalent to 48 hours per subject

One credit = 16 hours

Note: Students are required to choose any three subject from serial number (1to 4).

Project Work – I is a compulsory paper for all .

Part 3 - Detailed Scheme

Curriculum Topics along with Self-Learning topics - to be covered, through self-learning mode along with the respective Unit. Evaluation of self-learning topics to be undertaken before the concluding lecture instructions of the respective Unit.

**Course Code: PG-FAA-
301
Advanced Financial Accounting
Modules/ Units**

SN	Modules/ Units	No. of Lectures
1	Foreign Currency Conversion (As per Applicable Accounting Standards)	15
2	Final Accounts & Statutory Requirements for Banking Companies	15
3	Accounting & Statutory Requirements of Insurance Companies	15
4	Non -Banking Financial Companies	15
	Total	60

Part 3 - Detailed Scheme

Curriculum Topics along with Self-Learning topics - to be covered, through self-learning mode along with the respective Unit. Evaluation of self-learning topics to be undertaken before the concluding lecture instructions of the respective Unit.

Course Code: PG-FAA-301

Advanced Financial Accounting

Unit No.	Content	No. of Lectures
1	Foreign Currency Conversion (As per Applicable Accounting Standards) 1.1. Requirements as per Accounting Standards 1.2. Foreign Branches	15
2	Final Accounts & Statutory Requirements for Banking Companies 2.1 Final Accounts of Banking Companies 2.2 Provisioning of Non-Performing Assets 2.3 Form & Requirement of Final Accounts	15

3	<p>Accounting & Statutory Requirements of Insurance companies</p> <p>3.1. Accounting Provision for Insurance Act and Insurance Regulation and Development Authorities for</p> <ol style="list-style-type: none"> 1) Life Insurance Business 2) General Insurance Business <p>3.2. Forms and Requirements of Final Accounts for</p> <ol style="list-style-type: none"> 1. Life Insurance Business 2. General Insurance Business 	15
4	<p>Non -Banking Financial Companies</p> <p>4.1 Introduction, Definition</p> <p>4.2. Registration & Regulation, Classification</p> <p>4.3. Income recognition, Accounting of Investment</p> <p>4.4 Applicability of prudential norms</p> <p>4.5 Priority Sector Lending (PSL) - On-lending by Small Finance Banks (SFBs) to NBFC-MFIs, RBI/2021-22/27</p> <p>4.6 RBI bulletin: NBFC Regulation - Looking Ahead - M. Rajeshwar Rao, dated Nov 11, 2020</p> <p>4.7 Report on Aggregate Public Deposits of NBFC Sector from 2010-2020</p> <p>4.8. Asset's classification, Non-performing Assets, Capital adequacy</p> <p>4.9. Preparation of financial Statements</p>	15

Self-Learning topics (Unit wise):

<p>Non -Banking Financial Companies</p> <p>4.1 Introduction, Definition</p> <p>4.2. Registration & Regulation, Classification</p> <p>4.3. Income recognition, Accounting of Investment</p> <p>4.4 Applicability of prudential norms</p> <p>4.5 Priority Sector Lending (PSL) - On-lending by Small Finance Banks (SFBs) to NBFC-MFIs, RBI/2021-22/27</p> <p>4.6 RBI bulletin: NBFC Regulation - Looking Ahead - M. Rajeshwar Rao, dated Nov 11, 2020</p> <p>4.7 Report on Aggregate Public Deposits of NBFC Sector from 2010-2020</p> <p>4.8. Asset's classification, Non-performing Assets, Capital adequacy</p>
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Online Resources:

https://m.rbi.org.in/Scripts/bs_nbfclist.aspx
https://www.investopedia.com/terms/n/nbfc.asp
https://www.crisil.com/en/home/our-analysis/reports/2020/08/crisil-nbfc-sector-report.html
https://www.icai.org/post.html?post_id=5189&c_id=91
https://mca.gov.in/MCA21/dca/RegulatoryRep/pdf/Nbfc_Companies.pdf

Evaluation Pattern

For 40 Marks

Students will be evaluated based on 60 marks term end exam for which the paper

pattern is provided at the end and 40 marks internal assessment which is as follows:

Research Project	20 Marks
Viva voce	10 Marks
Self-Learning Evaluation	10 Marks

For 60 Marks

Semester End Examination

Marks: 60 Time: 2 hours

Question Paper Pattern

N. B. 1. All questions are Compulsory.

2. All questions carry equal marks.

Q.1 Objective Questions:

Marks – 15

(A) Sub questions to be asked 10 and to be answered any 8

(B) Sub questions to be asked 10 and to be answered any 7

(Multiple Choice/ True or False/ Match the Columns/ Fill in the Blanks)

Q.2 Practical: Answer any One of the following (out of Two)

Marks – 15

Q.3 Practical: Answer any One of the following (out of Two)

Marks – 15

Q.4 Practical: Answer any One of the following (out of Two)

Marks – 15

Reference Books

1. **Financial and Management Accounting: An Introduction**, Bierman, H. Macmillan, New York
2. **Schaum's Financial Accounting**, Jae K Shim and Joel G Siegel, Mc Graw Hill Publications
3. **Financial Accounting: An Introduction to Concepts, Methods and Uses** Clyde P. Stickney, Roman L. Weil, Katherine Schipper
4. **Cost and Management Accounting**, Jain S.P. & Narang K.L., Kalyani Publishers, Delhi
5. **Financial Management**, Khan and Jain – Tata McGraw Hill
6. **Financial Accounting**, Jain S.P., Narang K.L., Kalyani Publishers, Delhi.
7. **Financial Accounting**, Dr. V. K. Goyal, Published by Excel Books
8. **Financial Accounting**, Grewal, Shukla, S. Chand (Sultan Chand Publications), Delhi
9. **Advanced Accountancy**, Hrishikesh Chakraborty, Oxford University Press
10. **Fundamentals of Advanced Accounting**, R.S.N Pillai Bagavathi, S. Chand Publications, Delhi

Group A: Advanced Accounting, Corporate Accounting and Financial Management

Course Code: PG-DT-302

Direct Tax

Modules/ Units

SN	Modules/ Units	No. of Lectures
1	Computation of Total income	15
2	Computation of Tax	15
3	Assessment & Appeals	15
4	International Taxation	15
	Total	60

Part 3 - Detailed Scheme

Curriculum Topics along with Self-Learning topics - to be covered, through self-learning mode along with the respective Unit. Evaluation of self-learning topics to be undertaken before the concluding lecture instructions of the respective Unit.

Course Code: PG-DT-302

Direct Tax

Unit No.	Content	No. of Lectures
1	Computation of Total income 1.1 Individual 1.2 Firm 1.3 Companies 1.4 Tax Deducted at Source 1.5 Tax Collected at Source 1.6 Advance tax 1.7 Interest payable 1.8 PAN 1.9 Rates of Tax.	15
2	Computation of Tax 2.1 Clubbing of Income 2.2 Set off and carry forward of losses 2.3 Deductions from Gross Total Income. 2.4 Calculation of Tax as per New and old Regime	15
3	Assessment & Appeals 3.1 Assessment Procedure 3.2 Appeals and revisions 3.3 Settlement of Tax cases 3.4 Penalties	15
4	International Taxation 4.1 Transfer Pricing 4.2 Non-Resident Taxation 4.3 Double Taxation Relief	15

Self-Learning topics

Assessment & Appeals

- 3.1 Assessment Procedure
- 3.2 Appeals and revisions
- 3.3 Settlement of Tax cases
- 3.4 Penalties

Online resources

- https://www.icaai.org/post.html?post_id=17181
- <https://resource.cdn.icaai.org/63279bosmra050321mod3-17.pdf>
- <https://resource.cdn.icaai.org/63280bosmra050321mod3-18.pdf>
- <https://resource.cdn.icaai.org/63281bosmra050321mod3-19.pdf>

Evaluation Pattern

For 40 Marks

Students will be evaluated on the basis of 60 marks term end exam for which the paper pattern is provided at the end and 40 marks internal assessment which is as follows:

Research Project	20 Marks
Viva voce	10 Marks
Self-Learning Evaluation	10 Marks

For 60 Marks

Semester End Examination Marks: 60 Time: 2 hours

Question Paper Pattern

- N. B. 1. All questions are Compulsory.
2. All questions carry equal marks.

Q.1 Objective Questions: Marks – 15

(A) Sub questions to be asked 10 and to be answered any 8

(B) Sub questions to be asked 10 and to be answered any 7

(Multiple Choice/ True or False/ Match the Columns/ Fill in the Blanks)

Q.2 Practical: Answer any One of the following (out of Two) Marks – 15

Q.3 Practical: Answer any One of the following (out of Two) Marks – 15

Q.4 Practical: Answer any One of the following (out of Two) Marks – 15

Reference Books:

1. Direct Taxes Law and Practice, Dr. V.K. Singhania & Dr. Kapil Singhania Taxman Publications Pvt. Ltd., New Delhi.
2. Prasad, Bhagwati: Income Tax Law & Practice; Wiley Publication, New Delhi.
3. Mehrotra H.C: Income Tax Law & Accounts; Sahitya Bhawan, Agra.
4. Dinker Pagare: Income Tax Law and Practice; Sultan Chand & Sons, New Delhi.
5. Girish Ahuja and Ravi Gupta: Systematic approach to income tax; Sahitya Bhawan Publications, New Delhi
6. Chandra Mahesh and Shukla D.C.: Income Tax Law and Practice; Pragati Publications, New Delhi
7. Akhileshwar Pathak & Savan Godiawala, Business Taxation, Tata McGraw Hill Education Private Limited
8. Relevant guidance notes issued by the ICAI.
9. T. N. Manoharan: Handbook of Income Tax Laws

Group A: Advanced Accounting, Corporate Accounting and Financial Management

Course Code: PG-ACA-303

Advanced Cost Accounting Modules/ Units

SN	Modules/ Units	No. of Lectures
1	Marginal Costing and Management Decisions	15
2	Cost Allocation and Activity Based Costing Systems	15
3	Responsibility Accounting	15
4	Strategic Cost Management	15
	Total	60

Part 3 - Detailed Scheme

Curriculum Topics along with Self-Learning topics - to be covered, through self-learning mode along with the respective Unit. Evaluation of self-learning topics to be undertaken before the concluding lecture instructions of the respective Unit.

Course Code: PG-ACA-303

Advanced Cost Accounting

Advanced Cost Accounting

UNIT	CONTENT	LECTURES
1	Marginal Costing and Management Decisions 1.1 Meaning of Marginal Costing - Problems on Breakeven Analysis -Cost Volume Profit Analysis -Breakeven Charts Contribution Margin and Various Decision-Making Problems	15
2	Cost Allocation and Activity Based Costing Systems 2.1 Cost Allocation-Meaning and its Types, Relationship between Resources Activities, Cost and Cost Drivers, Methods of allocating central costs -cost allocation using Direct Method, Step Down Method and Reciprocal Method 2.2 Activity Based Costing -Introduction, Advantages, Limitations, Identification B of Cost Drivers, Practical Problems on Traditional v/s Activity Based Costing System	15
3	Responsibility Accounting 3.1 Responsibility Accounting Meaning, Features, Objective, Assumptions, Problems, Responsibility Centers. Cost, Profit, Revenue and Investment 3.2 Concept of Controllability -Introduction, Measuring Managerial Performance B (ROI and Residual Income Approach) 3.3 Preparation of Managerial Reports using Segmented Costs and Controllable Costs Approach	15

4	4.1 Strategic Cost Management 4.2 Transfer Pricing Introduction, Advantages and Disadvantages, Setting Transfer Pricing- Negotiated Transfer Pricing, Cost Based Transfer Pricing 4.3 Target Costing -Introduction, Concept, Objectives, Comparison between Target Costing and Cost-Plus Pricing 4.4 Inflation Accounting -Meaning, Features, Conversion of Income Statement, Balance Sheet, Stocks and Net Assets Block using Current Purchasing Power Method	15

Self-Learning topics

Cost Allocation and Activity Based Costing Systems

- 2.1 Cost Allocation-Meaning and its Types, Relationship between Resources Activities, Cost and Cost Drivers, Methods of allocating central costs -cost allocation using Direct Method, Step Down Method and Reciprocal Method
- 2.2 Activity Based Costing -Introduction, Advantages, Limitations, Identification B of Cost Drivers, Practical Problems on Traditional v/s Activity Based Costing System

Online resources

- https://www.icaai.org/post.html?post_id=16949
- <https://icmai.in/upload/Students/Syllabus2016/Inter/Paper-8-New.pdf>

Evaluation Pattern

For 40 Marks

Students will be evaluated on the basis of 60 marks term end exam for which the paper pattern is provided at the end and 40 marks internal assessment which is as follows:

Research Project	20 Marks
Viva voce	10 Marks
Self-Learning Evaluation	10 Marks

For 60 Marks

Semester End Examination Marks: 60 Time: 2 hours

Question Paper Pattern

- N. B. 1. All questions are Compulsory.
2. All questions carry equal marks.

Q.1 Objective Questions:

Marks – 15

(A) Sub questions to be asked 10 and to be answered any 8

(B) Sub questions to be asked 10 and to be answered any 7

(Multiple Choice/ True or False/ Match the Columns/ Fill in the Blanks)

Q.2 **Practical:** Answer any One of the following (out of Two) Marks – 15

Q.3 **Practical:** Answer any One of the following (out of Two) Marks – 15

Q.4 **Practical:** Answer any One of the following (out of Two) Marks – 15

Reference Books:

Cost Accounting and Management Essentials You Always Wanted to Know Book by Kalpesh Ashar

Cost Accounting: Texts and Problems Reference Book by M. C. Shukla

Cost Accounting: Principles & Practice Book Reference by M. N. Arora

Cost Accounting Made Simple: Cost Accounting Explained In 100 Pages or Less Author: Mike Piper, CPA

Advanced Cost Accounting Author: J K Mitra

Advanced Cost Accounting Author: J Madegowda

Accounting for Management, M.N. Arora, Himalaya Publishing House New Delhi 2010

Financial Cost & Management Accounting, Periaswamy, Himalaya Publishing House New Delhi 2011

Advanced Cost Accounting, Jain S.P. Kalyan Publishers, Ludhiana 1992

Group A: Advanced Accounting, Corporate Accounting and Financial Management

PG-AA-304. -Advanced Auditing

Modules/ Units

SN	Modules/ Units	No. of Lectures
1	Company Audit	15
2	Special Audits	15
3	Audit under other laws	15
4	Auditing in Computerized Environment	15
	Total	60

Part 3 - Detailed Scheme

Curriculum Topics along with Self-Learning topics - to be covered, through self-learning mode along with the respective Unit. Evaluation of self-learning topics to be undertaken before the concluding lecture instructions of the respective Unit.

Course Code: PG--AA-304

Advanced Auditing

SN	Modules/ Units
1	<p>Company Audit</p> <ul style="list-style-type: none">1.1 Introduction to Audit - Audit of Ledgers, General Considerations, Scrutiny of Ledgers of Assets, Personal and Revenue Accounts1.2 Standards on Quality Control- Leadership responsibilities for quality within the firm, Ethical Requirements, Acceptance and Continuance of client relationship, Human Resources, Engagement Performance, Monitoring1.3 Standards on Review Engagements -Review of historical financial statements -SRE 2400, Review of interim financial statement by (SREs) independent auditor -SRE 24101.4 Standards on Assurance Engagements (SAEs) -Examination of prospective financial information -SAE 3400, Assurance report on controls at service organization -SAE 3402, Assurance on financial information provided in prospectus -SAE 34201.5 Company Audit - Audit of Shares, Qualifications and Disqualifications of Auditors, Appointment of auditors, Removal of auditors, Powers and duties of auditors, Branch audit, Joint audit, Special audit, Reporting requirements under the Companies Act, 2013.1.6 Concepts of true and fair and materiality and audit risk in the context of audit of companies.1.7 Audit reports; qualifications, notes on accounts, distinction between notes and qualifications, detailed observations by the statutory auditor to the management vis-a-vis obligations of reporting to the members
2	<p>Special Audits</p> <ul style="list-style-type: none">2.1 Special points in audit of different types of undertakings, i.e., Educational institutions, Hotels, Clubs and Hospitals.
3	<p>Audit under other Laws</p> <ul style="list-style-type: none">3.1 Cost audit, Environmental Audit, Energy Audit., Audit under different statutes, viz; income tax, other direct tax laws and indirect taxes
4	<p>Auditing in Computerized Environment</p> <ul style="list-style-type: none">4.1 Audit under computerised environment: Computer auditing; specific

<p>problems of EDP audit, need for review of internal control especially procedure controls and facility controls; techniques of audit of EDP output; Use of computers for internal and management audit purposes; test packs, computerised audit programmes; involvement of the auditor at the time of setting up the computer system</p>
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Self-Learning topics

Company Audit

- 1.1 Introduction to Audit - Audit of Ledgers, General Considerations, Scrutiny of Ledgers of Assets, Personal and Revenue Accounts
- 1.2 Standards on Quality Control- Leadership responsibilities for quality within the firm, Ethical Requirements, Acceptance and Continuance of client relationship, Human Resources, Engagement Performance, Monitoring
- 1.3 Standards on Review Engagements -Review of historical financial statements -SRE 2400, Review of interim financial statement by (SREs) independent auditor -SRE 2410
- 1.4 Standards on Assurance Engagements (SAEs) -Examination of prospective financial information -SAE 3400, Assurance report on controls at service organization -SAE 3402, Assurance on financial information provided in prospectus -SAE 3420
- 1.5 Company Audit - Audit of Shares, Qualifications and Disqualifications of Auditors, Appointment of auditors, Removal of auditors, Powers and duties of auditors, Branch audit, Joint audit, Special audit, reporting requirements under the Companies Act, 2013.
- 1.6 Concepts of true and fair and materiality and audit risk in the context of audit of companies.
- 1.7 Audit reports: qualifications, notes on accounts, distinction between notes and qualifications, detailed observations by the statutory auditor to the management vis-a-vis obligations of reporting to the members

Online resources

<https://resource.cdn.icai.org/60117aasb48979-a.pdf>

https://onlinecourses.swayam2.ac.in/cec20_mg28/preview

https://onlinecourses.swayam2.ac.in/cec20_hs23/preview

https://www.youtube.com/watch?v=Po6Tz6ZU8Lo&ab_channel=UNICOM

https://www.icai.org/post.html?post_id=508

Evaluation Pattern

For 40 Marks

Students will be evaluated based on 60 marks term end exam for which the paper pattern is provided at the end and 40 marks internal assessment which is as follows:

Research Project	20 Marks
Viva voce	10 Marks
Self-Learning Evaluation	10 Marks

Second Year Semester – IV

Summary

Sr . No	Choice Based Credit System	Subject Code	Remarks
1	Elective Course (Any three)	PG-FAA-401 PG-FAA-402 PG-FAA-403 PG-FAA-404	Corporate Financial Accounting Indirect Tax: Goods and Service Tax (GST) Financial Management Financial Planning and Wealth Management
2	Project Work –II	PG-FAA-405	Application and knowledge-based research to be undertaken in areas of the electives

Second year semester IV Internal and External Detailed Scheme

Sr. No.	Subject Code	Subject Title	Periods Per Week						Total Marks					
			Units	SL	L	T	P	Credits	SEE	RP	VV	SEE	Total	
1	PG-CFA-401	Corporate Financial Accounting	4	20%*	4	0	0	6	10	20	10	60	100	
2	PG-GST-402	Indirect Tax: Goods and Service Tax (GST)	4	20%*	4	0	0	6	10	20	10	60	100	
3	PG-FM-403	Financial Management	5	20%*	4	0	0	6	10	20	10	60	100	
4	PG-FP-WM-404	Financial planning & Wealth Management	4	20%*	4	0	0	6	10	20	10	60	100	
5	PG-PW-405	Project Work -II Project Work (Project Book + Viva)						6					100	
Total Credits / marks								24						400

SLE: Self Learning, L: Lecture, T: Tutorials, P: Practical, SLE- Self learning evaluation,
 CT-Commutative Test, SEE- Semester End Examination, TA-Teacher Assessment
 RP- Research Project, VV- Viva Voce

Note: Students are required to choose any three subject from serial number (1to 4) Project Work – I is a compulsory paper for all

Second Year Semester – IV- Units – Topics – Teaching Hours

S.No	Subject Code	Subject Unit Title		Lectures	Total lectures	Credit	Total Marks
1	PG- CFA-401	I	Corporate Financial Reporting	15	60	6	100 (60+40)
		II	International Financial Reporting Standards (IFRS) & Ind – AS	15			
		III	Valuation of Business for Amalgamation & Merger	15			
		IV	Consolidated Financial Statement				
2	PG- GST - 402	I	Input Tax Credit and Exemptions	15	60	6	100 (60+40)
		II	Computation of GST Liability	15			
		III	GST returns & TDS, TCS & E-way bill under GST	15			
		IV	Assessment and GST Audit	15			
3	PG- FM-403	I	Investment Decisions: Capital Budgeting	15	60	6	100 (60+40)
		II	Management of Working Capital	15			
		III	Mutual Fund	15			
		IV	Valuation of Equity	15			
4	PG- FPW M-404	I	Financial Planning Process	15	60	6	100 (60+40)
		II	Personal Financial Statement Analysis & Investor psychology	15			
		III	Retirement and Insurance Planning & Alternative Investment	15			
		IV	Tax and Estate Planning	15			
5	PG- PW-405		Project Work (Project Book + Viva)			6	100 (50+50)
			Total			24	400

Lecture Duration – 48 Minutes

60 lectures per subject equivalent to 48 hours per subject

One credit = 16 hours

Note: Students are required to choose any three subject from serial number (1to 4) Project

Work – II is a compulsory paper for all .

Group A: Advanced Accounting, Corporate Accounting and Financial Management

Course Code: PG-CFA-401

Corporate Financial Accounting

Modules/ Units

SN	Modules/ Units	No. of Lectures
1	Corporate Financial Reporting	15
2	International Financial Reporting Standards (IFRS) & Ind – AS	15
3	Valuation of Business for Amalgamation & Merger	15
4	Consolidated Financial Statement	15
	Total	60

Part 3 - Detailed Scheme

Curriculum Topics along with Self-Learning topics - to be covered, through self-learning mode along with the respective Unit. Evaluation of self-learning topics to be undertaken before the concluding lecture instructions of the respective Unit.

Course Code: PG-CFA-401

Corporate Financial Accounting

SN	Modules/ Units	No. of Lectures
1	Corporate Financial Reporting 1.1 Introduction of Financial Reporting 1.2 Need for reporting 1.3 Contents of Financial Report 1.4 Recent trends in financial reporting	15
2	International Financial Reporting Standards (IFRS) & Ind - AS 2.1 Accounting Standards (AS) – applicability, interpretation, scope and compliance in India 2.2 Introduction to I.F.R.S 2.3 Ind – AS 2.4 Specific Ind AS: Borrowing Costs Operating Segments Earnings per share Income Taxes Accounting for fixed assets	15
3	Valuation of Business for Amalgamation & Merger 3.1 Meaning, Need & Approach 3.2 Methods of valuation	15

4	<p>Consolidated Financial Statement</p> <p>4.1 Meaning, Stand Alone Financial Statements</p> <p>4.2 Consolidated Financial statements – Applicability, Advantages & Disadvantages Procedure of Consolidation of Balance-sheet & Profit & Loss Account (Excluding cross holding, Chain Holding & Foreign Subsidiary)</p>	15
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Self-Learning topics (Unit wise):

<p>Valuation of Business for Amalgamation & Merger</p> <p>3.1 Meaning, Need & Approach</p> <p>3.2 Methods of valuation</p>

Online Resources:

https://kb.icai.org/pdfs/PDFFile5b3b32d7d15df3.08190499.pdf
http://epgp.inflibnet.ac.in/epgpdata/uploads/epgp_content/Law/04. Corporate law/16. Compromises, arrangements, reconstruction, amalgamation and mergers of companies /et/5676 et 16 ET.pdf
https://www.icsi.edu/media/portals/72/year%202017/presentation/MA-Valuation%20Aspect%20-%20Jyoti%20Bhatia%20-%2020180217.pdf
https://www.wirc-icai.org/images/material/Valuation-for-Amalgamation-ICAI-020213.pdf
https://icsi.edu/media/portals/70/Merge%20Amalgamation%20Hemant%20Sharma.pdf
https://www.wirc-icai.org/images/material/MERGER-AMALGAMATIONS-ICAI-15062019.pdf

Evaluation Pattern

For 40 Marks

Students will be evaluated on the basis of 60 marks term end exam for which the paper pattern is provided at the end and 40 marks internal assessment which is as follows:

Research Project	20 Marks
Viva voce	10 Marks
Self-Learning Evaluation	10 Marks

For 60 Marks

Semester End Examination

Marks: 60 Time: 2 hours

Question Paper Pattern

N. B. 1. All questions are Compulsory.

2. All questions carry equal marks.

1. Objective Questions: Marks – 15

(A) Sub questions to be asked 10 and to be answered any 8

(B) Sub questions to be asked 10 and to be answered any 7

(Multiple Choice/ True or False/ Match the Columns/ Fill in the Blanks)

2. Practical: Answer any One of the following (out of Two) Marks – 15

3. Practical: Answer any One of the following (out of Two) Marks – 15

4. Practical: Answer any One of the following (out of Two) Marks – 15

Reference Books

- Financial Management Theory and Practice; Prasanna Chandra; Tata McGraw Hill; 7th Edition
- Financial Management (Vikas), I.M. Pandey, 9/e,
- Fundamentals of Financial Management, Brigham & Houston Thomson Cengage Learning, 1/e,
- Financial Management (TMH), M.Y. Khan & P.K. Jain, 5/e
- Corporate Finance – Damodaran, John Wiley & Co., 2/e, 2004
- Financial Management & Policy, Vanhorne, Pearson / PHI, 11/e, 2002

Group A: Advanced Accounting, Corporate Accounting and Financial Management

Course Code: PG-GST-402

Indirect Tax: Goods and Service Tax (GST)

SN	Modules/ Units	No. of Lectures
1	Input Tax Credit and Exemptions	15
2	Computation of GST Liability	15
3	GST returns & TDS, TCS & E-way bill under GST	15
4	Assessment and GST Audit	15
	Total	60

Part 3 - Detailed Scheme

Curriculum Topics along with Self-Learning topics - to be covered, through self-learning mode along with the respective Unit. Evaluation of self-learning topics to be undertaken before the concluding lecture instructions of the respective Unit.

Course Code: PG-GST-402

Indirect Tax: Goods and Service Tax (GST)

Unit No.	Content	No. of Lectures
1	Input Tax Credit and Exemptions 1.1 Input Tax Credit 1.2 Exemptions under GST.	15
2	Computation of GST Liability 2.1 Registration under CGST/SGSCT Act, 2.2 Payment of GST 2.3 Reverse Charge mechanism 2.4 Job works and its procedure 2.5 Computation of GST Liability (With practical problems)	15
3	GST returns & TDS, TCS & E-way bill under GST 3.1 Composition scheme 3.2 Types of GST returns and due dates thereon 3.3 Furnishing details of outward supply 3.4 Furnishing details of inward supply 3.5 Amendment in GST returns 3.6 Procedure for filling of E-GST Returns 3.7 TDS, TCS & E-way bill under GST 3.8 HSN Code and SAC Code. 3.9 Different Types of Tax Invoices, 3.10 Debit Notes, Credit Notes under GST	15
4	Assessment and GST Audit 4.1 Assessment scrutiny and tax audit	15

	<p>a) Types of Assessments</p> <ol style="list-style-type: none"> i. Self-assessment ii. Provisional assessment iii. Scrutiny assessment iv. Assessment of non-filers of GST returns v. Assessment of unregistered persons <p>b) Turnover based GST Audit u/s 35(5)</p> <p>c) Audit by tax authorities</p> <p>d) Special Audit under GST</p> <p>4.2 Filing of Returns and Assessment</p> <p>4.3 Demand and recovery under GST</p> <p>4.4 Electronic commerce</p> <p>4.5 Anti-profiteering measures</p> <p>4.6 Avoidance of dual control</p>	

Self-Learning topics

Assessment and GST Audit

4.1 Assessment scrutiny and tax audit

- a. Types of Assessments
 - i. Self-assessment
 - ii. Provisional assessment
 - iii. Scrutiny assessment
 - iv. Assessment of non-filers of GST returns
 - v. Assessment of unregistered persons
- b. Turnover based GST Audit u/s 35(5)
- c. Audit by tax authorities
- d. Special Audit under GST

Online resources

- https://icmai.in/TaxationPortal/upload/IDT/Article_GST/69.pdf
- [https://www.tgct.gov.in/tgportal/staffcollege/DR%20ACTOs%2017.01.2020%20to%2018.02.2020/January%20-%202020%20PDFs/30.01.2020,%203.%20E.Aravinda%20Reddy%20Sir,%20Deputy%20Commissioner%20\(S-T\)%20-%20AUDITS%20and%20ASSESSMENTS.pdf](https://www.tgct.gov.in/tgportal/staffcollege/DR%20ACTOs%2017.01.2020%20to%2018.02.2020/January%20-%202020%20PDFs/30.01.2020,%203.%20E.Aravinda%20Reddy%20Sir,%20Deputy%20Commissioner%20(S-T)%20-%20AUDITS%20and%20ASSESSMENTS.pdf)
- <https://cleartax.in/s/assessment-gst>
- https://idtc-icai.s3-ap-southeast-1.amazonaws.com/download/pdf19/Technical_Guide_on_GST_Audit-4-6-19.pdf

Evaluation Pattern

For 40 Marks

Students will be evaluated on the basis of 60 marks term end exam for which the paper pattern is provided at the end and 40 marks internal assessment which is as follows:

Research Project	20 Marks
Viva voce	10 Marks
Self-Learning Evaluation	10 Marks

For 60 Marks

Semester End Examination Marks: 60 Time: 2 hours

Question Paper Pattern

- N. B. 1. All questions are Compulsory.
2. All questions carry equal marks.

Q.1 Objective Questions:

Marks – 15

(A) Sub questions to be asked 10 and to be answered any 8

(B) Sub questions to be asked 10 and to be answered any 7

(Multiple Choice/ True or False/ Match the Columns/ Fill in the Blanks)

Q.2 **Practical:** Answer any One of the following (out of Two) Marks – 15

Q.3 **Practical:** Answer any One of the following (out of Two) Marks – 15

Q.4 **Practical:** Answer any One of the following (out of Two) Marks – 15

Reference Books:

- GST Ready Reckoner, Keshav Garg, Bharat Law House, Delhi.
- GST Ready Reckoner, V S Datey, Taxmann's Publications, New Delhi.
- Simplified Approach to GST – A Ready Referencer, Raman Singla and Pallavi Singla, Young Global Publications, Delhi.
- GST – Law and Practice, S S Gupta, Taxmann's Publications, New Delhi
- Illustrated Guide to GST, Rajat Mohan, Bharat Law House, Delhi
- GST: Impact on the Indian Economy Anjali Agarwal, New Century Publications, Delhi.
- GST Laws Manual: Acts, Rules and Forms, Rakesh Garg and Sandeep Garg, Bloomsbury India, New Delhi.
- GST – Concept and Roadmap, Atul Kumar Gupta, LexisNexis Publications, New Delhi.
- The Central Goods and Services Tax Act and Rules, 2017.

Group A: Advanced Accounting, Corporate Accounting and Financial Management

Course Code: PG-FM-403

Financial Management

Modules/ Units

SN	Modules/ Units	No. of Lectures
1	Investment Decisions: Capital Budgeting	15
2	Management of Working Capital	15
3	Mutual Fund	15
4	Valuation of Equity	15
	Total	60

Part 3 - Detailed Scheme

Curriculum Topics along with Self-Learning topics - to be covered, through self-learning mode along with the respective Unit. Evaluation of self-learning topics to be undertaken before the concluding lecture instructions of the respective Unit.

Course Code: PG-FM-403

Financial Management

UNIT	CONTENT	LECTURES
1	<p>Investment Decisions: Capital Budgeting</p> <p>1.1 Introduction 1.2 Nature of Capital Budgeting 1.3 Purpose of Capital Budgeting 1.4 Capital Budgeting Process 1.5 Types of Capital Investment 1.6 Decisions Project Cash Flows and Net profit Approval 1.7 Basic Principle of Measuring Project Cash Flows 1.8 Increment Principle, Long Term Funds Principle, Exclusion of Financial Cost Principle, Post Tax Principle 1.9 Probability Technique For Measurement of Cash Flow 1.10 Capital Budgeting Techniques: Net Return Value; Internal Rate of Return; Profitability Index Methods 1.11 A Comparison; Project Selection Under Capital Rationing</p> <ul style="list-style-type: none"> • (Note: Problems on computation of cash flow, ranking of projects on various techniques, selection and analysis with/without capital rationing. Comparison of IRR with Required rate of return i.e. cut off rate, IRR and mutually exclusive projects with unequal lives, multiple IRR.) 	15
2	<p>Management of Working Capital</p> <p>2.1 Meanings, Concepts and Policies of Working Capital 2.2 Management of Working Capital 2.3 Issues in Working Capital 2.4 Estimating Working Capital Needs 2.5 Operating or Working Capital Cycle 2.6 Management of Components of Working Capital 2.7 Management of Cash and Marketable Securities: Motives for Holding Cash Objectives of Cash Management; Factors Determining Cash Needs; Basic Strategies of Cash Management; Cash Management Techniques/Processes Marketable Securities and Cash Management Practices in India 2.8 Receivable Management: Objectives; Credit Policies; Credit Terms and Collection Policies 2.9 Inventory Management: Objectives and Techniques</p>	15
3	Mutual Fund	15

	<p>3.1 Introduction to Mutual Fund- History and Origin, Definition, Meaning. Characteristics, Advantages, Disadvantages, Limitations of Mutual Funds, Ethics in Mutual Fund. Entities involved - Sponsor, Trust, Trustee, Asset Management Company, Registrar and Transfer Agent (RTA) and Fund Houses in India</p> <p>3.2 Classification of Mutual Fund - Functional/Operational - Open ended, Close ended, Interval, Portfolio - Income, Growth, Balanced, MMMF, Geographical/Location - Domestic and Offshore, Tax Saving Funds, Exchange Traded Funds, Balanced Funds, Fixed Term Plan Debt Funds and SIP</p> <p>3.3 Calculations of NAV, Entry Load and Exit Load</p>	
4	<p>Valuation of Equity</p> <p>4.1 Discounted Cash Flow Valuation</p> <p>4.2 Relative Valuation</p> <p>4.3 Valuation of Shares: Need and Purpose of Valuation of Shares, Factors Influencing the Value of shares, Methods of Shares Valuation.</p> <p>4.4 Valuation of Equity</p>	15

Self-Learning topics

2. Mutual Fund

- 3.1 Introduction to Mutual Fund- History and Origin, Definition, Meaning. Characteristics, Advantages, Disadvantages, Limitations of Mutual Funds, Ethics in Mutual Fund. Entities involved - Sponsor, Trust, Trustee, Asset Management Company, Registrar and Transfer Agent (RTA) and Fund Houses in India
- 3.2 Classification of Mutual Fund - Functional/Operational - Open ended, Close ended, Interval, Portfolio - Income, Growth, Balanced, MMMF, Geographical/Location - Domestic and Offshore, Tax Saving Funds, Exchange Traded Funds, Balanced Funds, Fixed Term Plan Debt Funds and SIP
- 3.3 Calculations of NAV, Entry Load and Exit Load

Online resources

- https://online-degree.swayam.gov.in/dyp20_d01_s2_mg11/preview
- <https://www.classcentral.com/course/youtube-financial-management-for-managers-47463>

Evaluation Pattern

For 40 Marks

Students will be evaluated based on 60 marks term end exam for which the paper pattern is provided at the end and 40 marks internal assessment which is as follows:

Research Project	20 Marks
Viva voce	10 Marks
Self-Learning Evaluation	10 Marks

For 60 Marks

Semester End Examination Marks: 60 Time: 2 hours

Question Paper Pattern

- N. B. 1. All questions are Compulsory.
 2. All questions carry equal marks.

Q.1 Objective Questions:

Marks – 15

(A) Sub questions to be asked 10 and to be answered any 8

(B) Sub questions to be asked 10 and to be answered any 7

(Multiple Choice/ True or False/ Match the Columns/ Fill in the Blanks)

Q.2 **Practical:** Answer any One of the following (out of Two) Marks – 15

Q.3 **Practical:** Answer any One of the following (out of Two) Marks – 15

Q.4 **Practical:** Answer any One of the following (out of Two) Marks – 15

Reference Books:

- FM Principles and practice- Dr. S.N.Maheshwari
- Cases in FM- I.M.Pandey & Ramesh Bhatt
- FM- M.Y.Khan & P.K. Jain
- FM- N.R.Parasuraman
- FM Principles and application- Sheridan Titman, Arthur J. Kesum & John D. Martin

Group A: Advanced Accounting, Corporate Accounting and Financial Management

Course Code: PG-FPWM-404

Financial Planning and Wealth Management

Modules/ Units

SN	Modules/ Units	No. of Lectures
1	Financial Planning Process	15
2	Personal Financial Statement Analysis & Investor psychology	15
3	Retirement and Insurance Planning & Alternative Investment	15
4	Tax and estate Planning	15
	Total	60

Part 3 - Detailed Scheme

Curriculum Topics along with Self-Learning topics - to be covered, through self-learning mode along with the respective Unit. Evaluation of self-learning topics to be undertaken before the concluding lecture instructions of the respective Unit.

Course Code: PG-FPWM-404

Financial Planning and Wealth Management

SR.No	Modules/ Units	No. of Lectures
1	Financial Planning Process 1.1 Process: Establish and Define the Relationship with the Client Collect Client's Information	15

	<p>1.2 Analyze client's financial status, Risk Profile and Determine Financial Goals for Investment Planning</p> <p>1.3 Develop Financial Planning Recommendations and Present them to the Client</p> <p>1.4 Implement Client's Financial Planning Recommendations</p> <p>1.5 Monitor and Review the Client's Situation</p>	
2	<p>Personal Financial Statement Analysis & Investor psychology</p> <p>2.1 Cash inflows and outflows</p> <p>2.2 Income and expenditure statement</p> <p>2.3 Budgeting and forecasting</p> <p>2.4 Monitoring budgets and provisions for savings v. Personal Balance sheet and Net Worth</p> <p>2.5 Calculation of Returns-Nominal Rate of Return, Effective Rate of Return, Internal Rate of Return, and Compounded Annual Growth rate (CAGR), Real Rate of Return, Rate of Return after adjusting taxes, Analysis of Return.</p> <p>2.6 Total Asset, Net Worth and Financial Ratios</p> <p>2.7 Value investing and Behavioral Finance -Role of emotions in finance decision making –Common errors, Skewness of Asset Allocation due to cultural or historical bias, Basic investment style and its drawbacks</p> <p>2.8 Four goals: life protection, capital protection, growth and inflation protection</p>	15
3	<p>Retirement and Insurance Planning & Alternative Investment</p> <p>3.1 Risk return relationship</p> <p>3.2 CIBIL score/ personal debt management</p> <p>3.3 Loan Calculations & Amortization</p> <p>3.4 Total Asset, Net Worth and Financial Ratio</p> <p>3.5 Retirement Planning</p> <p>3.6 Insurance Planning</p> <p>3.7 Alternative Investments</p>	15
4	<p>Tax and estate Planning</p> <p>4.1 Income Tax sections 10,24, 80</p> <p>4.2 Capital gains tax</p> <p>4.3 Dividend tax</p> <p>4.4 Estate planning</p> <p>4.5 Case Studies</p>	15

Self-Learning topics (Unit wise)

Unit	Topics
1	Investment Planning

2	Risk and Return Relationship
3	Financial ratios
4	Insurance Planning

Online Resources

https://www.youtube.com/watch?v=LLdKcFpHgM8
https://www.youtube.com/watch?v=C49nSjzgliw
https://www.youtube.com/watch?v=XYkwa1D1AC4

Evaluation Pattern

For 40 Marks

Students will be evaluated on the basis of 60 marks term end exam for which the paper pattern is provided at the end and 40 marks internal assessment which is as follows:

Research Project	20 Marks
Viva voce	10 Marks
Self-Learning Evaluation	10 Marks

For 60 Marks

Semester End Examination Marks: 60 Time: 2 hours

Question Paper Pattern

- N. B. 1. All questions are Compulsory.
 2. All questions carry equal marks.

Q.1 Objective Questions:

Marks – 15

(A) Sub questions to be asked 10 and to be answered any 8

(B) Sub questions to be asked 10 and to be answered any 7

(Multiple Choice/ True or False/ Match the Columns/ Fill in the Blanks)

Q.2 **Practical:** Answer any One of the following (out of Two)

Marks – 15

Q.3 **Practical:** Answer any One of the following (out of Two)

Marks – 15

Q.4 **Practical:** Answer any One of the following (out of Two)

Marks – 15

References:

1. Dave Ramsey, The Total Money Makeover
2. FarnooshTorabi, You're So Money: Live Rich, Even When You're Not
3. RamitSethi, I Will Teach You to Be Rich

Prof. M.N. Justin

Chairperson BOS (Accountancy, Finance & Law)



HSNC University, Mumbai
(2020-2021)

Ordinances and Regulations

With Respect to

Choice Based Credit System
(CBCS)

For the Programmes Under

The Faculty of Commerce and Management

For the Programme

Master of Commerce in Advanced Accounting

Project Work Guidelines

Second Year- Post Graduate Programme

Semester-III and Semester -IV

Introduction

Along with the electives the students of M.Com will have project work in both the semesters (Semester III & IV). The main objective of inclusion of project work is to inculcate the element of research work challenging the potential of learner as regards to his/ her eagerness to enquire and ability to interpret particular aspect of the study in his/ her own words. It is expected that the guiding teacher should undertake the counselling sessions with their students and make them aware about the methodology of formulation, preparation and evaluation pattern of the project work. The students can choose **Any One** option for preparation of their project work.

- Project work based on topics as suggested and approved by their teacher guide with proper research methodology in the study area. The research study can be done either through primary data method or secondary data method. If the research is done through secondary data method in that situation case study method can be followed to collect the information and proper research methodology as suggested by teacher guide to be followed for preparation of project book.
- Project work based on the internship in the study area of the student.

Guidelines for preparation of Project Work

Work Load

Work load for Project Work is 01 (one) hour per batch of 15-20 learners per week for the guiding teacher. The learner (of that batch) shall do field work and library work in the remaining 03 (three) hours per week.

General Guidelines for preparation of project work based on

Option 1 -Project Topics approved by Teacher Guide

- The project topic may be undertaken in any area of Elective Courses.
- Each learner has to undertake a Project individually under the supervision of a teacher-guide.
- The learner shall decide the topic and title which should be specific, clear and with definite scope in consultation with the teacher-guide concerned.
- University/College shall allot a guiding teacher for guidance to the students

based on her /his specialization.

- The project report shall be prepared as per the broad guidelines given below:
 - Font type: Times New Roman
 - Font size: 12-For content, 14-for Title
 - Line Space : 1.5-for content and 1-for in table work
 - Paper Size: A4
 - Margin : in Left-1.5, Up-Down-Right-1
 - The Project Report shall be bounded.
 - The Project Report should be 40 to 60 pages

Format

1st page (Main Page)

Title of the problem of the Project

**A Project Submitted to
HSNC University, Mumbai for partial completion of
the degree of Master in Commerce
Under the Faculty of Commerce**

By

Name of the Learner

Under the Guidance of

Name of the Guiding Teacher

Name and address of the College

Month and Year

2nd Page

This page to be repeated on 2nd page (i.e. inside after main page)

Table of Contents

Sr No.	Contents	Page Nos
1	Declaration Certificate Acknowledgment Preface List of Tables List of Figures List of Abbreviations	
2	Chapter 1: Introduction	
3	Chapter II- Literature Review	
5	Chapter III: Research Methodology	
6	Chapter IV: Data Analysis	
7	Chapter V: Findings /Suggestions and Conclusion	
	Bibliography	
	Appendices : Questionnaire , Interview Schedule	

Declaration by Learner

I the undersigned Miss / Mr. _____ Name of the learner (Roll No & Class) _____ hereby, declare that the work embodied in this project work titled “ _____ Title of the Project”, forms my own contribution to the research work carried out under the guidance of _____ Name of the Guiding Teacher is a result of my own research work and has not been previously submitted to any other University for any other Degree/ Diploma to this or any other University.

Wherever reference has been made to previous works of others, it has been clearly indicated as such and included in the bibliography.

The learner has complied to the provisions of the UGC(Promotion of Academic Integrity and Prevention of Plagiarism in Higher Educational Institution)Regulation 2018.

I, here by further declare that all information of this document has been obtained and presented in accordance with academic rules and ethical conduct.

Name and Signature of the learner

Certified by

Name and Signature of the Guiding Teacher

On Separate page

Name and Address of the college

Certificate

This is to certify that Ms/Mr _____(Roll No & Class) has worked and duly completed her/his Project work for the degree of Master of Commerce under the Faculty of Commerce in the subject of _____and her/his project is entitled , _____ under my supervision. I further certify that the entire work has been done by the learner under my guidance and that no part of it has been submitted previously for any degree or diploma of any University.

It is her/his own work and facts reported by her/his personal findings and investigations

Seal of the College

Signature of Guiding Teacher

Date of Submission:

On separate page

Acknowledgment

(Model structure of the acknowledgement)

To list who all have helped me is difficult because they are so numerous and the depth is so enormous.

I would like to acknowledge the following as being idealistic channels and fresh dimensions in the completion of this project.

I take this opportunity to thank the **HSNC University** for giving me the chance to do this project.

I would like to thank my **Principal**, _____ for providing the necessary facilities required for completion of this project.

I take this opportunity to thank our **Coordinator** _____, for her moral support and guidance.

I would also like to express my sincere gratitude towards my **Project guide** _____ whose guidance made the project successful.

I would like to thank my **College Library**, for having provided various reference books and magazines related to my project.

Lastly, I would like to thank each and every person who directly or indirectly helped me in the completion of the project especially **my Parents and Peers** who supported me throughout my project.

PREFACE

It is the summary of your Research work undertaken by the learner on the topics under study. The learner has to introduced the topic, significant and methodology undertaken to complete the research work.

Name of the Learner

Structure to be followed for Presentation of Project Work

□ Chapter No. 1: Introduction

In this chapter Selection and relevance of the problem, historical background of the problem, brief profile of the study area, definition/s of related aspects, characteristics, different concepts pertaining to the problem etc can be incorporated by the learner.

□ Chapter No. 2: Literature Review

This chapter will provide information about studies done on the respective issue. This would specify how the study undertaken is relevant and contribute for value addition in information/ knowledge/ application of study area which ultimately helps the learner to undertake further study on same issue.

□ Chapter No. 3: Research Methodology

This chapter will include Objectives, Hypothesis, Scope of the study, limitations of the study, significance of the study, Selection of the problem, Sample size, Data collection, Tabulation of data, Techniques and tools to be used, etc can be incorporated by the learner

□ Chapter No. 4: Data Analysis, Interpretation and Presentation

This chapter is the core part of the study. The analysis pertaining to collected data will be done by the learner. The application of selected tools or techniques will be used to arrive at findings. In this, table of information's, presentation of graphs etc. can be provided with interpretation by the learner.

□ Chapter No. 5: Findings Suggestions and Conclusion

In this chapter of project work, findings of work will be covered and suggestion will be enlisted to validate the objectives and hypotheses.

(Note: If required more chapters of data analysis can be added.)

Abbreviations : Abbreviations are shortened forms of words and Phrases and are a common occurrence in research manuscript as they can help make complex technical writing more concise and easier to read. Therefore the learner doing research should identify the abbreviation used in the research and list out with their full form in their research report

Bibliography : In this the learner has to write all the references of books , journals, research paper, research reports, newspaper articles referred for completing the research work. The reference should be in APA format. You are required to refer this link for understand APA style of referencing

<https://www.mendelev.com/guides/apa-citation-guide>

Appendices : An appendices contains supplementary material that is not an essential part of the text itself but which may be helpful in providing a more comprehensive understanding of the research problem or it is information that is too cumbersome to be included in the body of the paper.

List of appendices if any

- Supporting evidence [e.g. raw data]
- Contributory facts or specialized data [raw data appear in the appendix, but with summarized data appearing in the body of the text].
- Sample calculations
- Technical figures, graphs, tables, statistics
- Detailed description of research instruments
- Maps, charts, photographs, drawings
- Letters, emails, and other copies of correspondence
- Questionnaire/survey instruments, with the results appearing in the text
- Complete transcripts of interviews
- Complete field notes from observations

Option II: Guidelines for Internship based project work

- Minimum 20 days with 100 hours of Internship with an Organisation/ NGO/ Charitable Organisation/ Private firm/company to be approved by the guiding teacher.
- The theme of the internship should be based on any study area of the elective courses.
- Project Report should be of 40 to 60 Pages
- Experience Certificate is Mandatory.
- A project report has to be brief in content and must include the following aspects:

Executive Summary:

A bird's eye view of your entire presentation has to be precisely offered under this category.

Introduction on the Company:

A Concise representation of company/ organization defining its scope, products/services and its SWOT analysis.

Statement and Objectives:

The mission and vision of the organization need to be stated enshrining its broad strategies.

Your Role in the Organisation during the internship:

The key aspects handled, the department under which you were deployed and brief summary report duly acknowledged by the reporting head.

Challenges:

The challenges confronted while churning out theoretical knowledge into practical world.

Conclusion:

A brief overview of your experience and suggestions to bridge the gap between theory and practice.

- The project report based on internship shall be prepared as per the broad guidelines given below:

Font type: Times New Roman

Font size: 12-For content, 14-for Title

Line Space : 1.5-for content and 1-for in table work

Paper Size: A4

Margin : in Left-1.5, Up-Down-Right-1

The Project Report shall be bounded.

The project report should be 40 to 60 pages

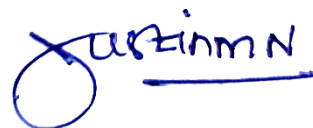
Pattern of Evaluation of the Project work

The Project Report shall be evaluated in two stages viz.	
• Evaluation of Project Report (Bound Copy)	60 Marks
▪ Introduction and other areas covered	20 Marks
▪ Research Methodology, Presentation, Analysis and interpretation of data	30 Marks
▪ Conclusion & Recommendations	10 Marks
• Conduct of Viva-voce	40 Marks
▪ In the course of Viva-voce, the questions may be asked such as importance / relevance of the study, objective of the study, methodology of the study/ mode of Enquiry (question responses)	10 Marks
▪ Ability to explain the analysis, findings, concluding observations, recommendation, limitations of the Study	20 Marks
▪ Overall Impression (including Communication Skill)	10 Marks

Note: The guiding teacher along with the external evaluator appointed by the University/ College for the evaluation of project shall conduct the viva-voce examination as per the evaluation pattern

Passing Standard

- Minimum of Grade D in the project component
- In case of failing in the project work, the same project can be revised for ATKT examination.
- Absence of student for viva voce:** If any student fails to appear for the viva voce on the date and time fixed by the department such student shall appear for the viva voce on the date and time fixed by the Department, only along with students of the next batch.



Prof. M. N. Justin
Chairperson BOS (Accountancy, Finance & Law)